

HERAMB COACHING CLASSES

Yogeshwar Tower, Katemanivili, Kalyan (East)

DATE: 28.07.17**TYBCOM/ MANAGEMENT****MARKS: 30****DURATION: 1 HOUR**

Q.1. Prepare a Commonsize Vertical P & L A/c of Cash Crunch Ltd.

(15)

Particulars	Rs.	Particulars	Rs.
To Opening stock	1,00,000	By Sales	37,00,000
To salary	2,00,000	Less: Returns	<u>3,00,000</u>
To Printing and Stationery	3,00,000	By Closing Stock	8,00,000
To Purchases less returns (24,50,000 – 1,00,000)	23,50,000	By Profit on Sale of Furniture	15,00,000
To Wages	4,00,000	By Discount	1,00,000
To Carriages	1,20,000	By Interest	50,000
To Freight Outward	1,30,000		
To Selling Expenses	1,00,000		
To Bad Debts	2,10,000		
To Interest	2,20,000		
To Advertisement	1,40,000		
To Oil and Fuel	1,10,000		
To Free Distribution of Goods	90,000		
To Insurance	2,30,000		
To Rent, Rates and Taxes	2,50,000		
To Depreciation	1,20,000		
To Factory Lighting	1,00,000		
To Office Expenses	1,20,000		
To Telephones	1,60,000		
To Net Profit	4,00,000		
	58,50,000		58,50,000

Q.2. Following are the B/S of New Era Ltd. for the years ended 31st Mar, 93 & 94:

(15)

Liabilities	31.3.93	31.3.94	Assets	31.3.94	31.3.94
Equity Capital	2,00,000	2,40,000	Land and Buildings	40,000	80,000
Reserves	60,000	80,000	Plant & Machinery	30,000	60,000
Share Premium	30,000	20,000	Furniture & Fixture	<u>20,000</u>	<u>40,000</u>
Debentures	1,60,000	1,00,000		90,000	1,80,000
Loans	40,000	50,000	Less: Depreciation.	<u>10,000</u>	<u>20,000</u>
Acceptances	20,000	10,000		80,000	1,60,000
Creditors	2,30,000	2,00,000	Investments	1,00,000	1,05,000
			Closing Stock	1,50,000	1,20,000
			Debtors	2,50,000	2,00,000
			Bank Balance	1,50,000	1,00,000
			Prepaid tax	10,000	15,000
	7,40,000	7,00,000		7,40,000	7,00,000

You are required to prepare Comparative Statement